GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

UNSTARRED QUESTION NO:1796
ANSWERED ON:14.03.2002
DECLARATION OF FILM PRODUCTION AS AN INDUSTRY
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Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) the impact of the declaration of Film Production as an industry;

(b) whether the said step has enabled availability of finance for these endeavours and achieved other desired results;

(c) whether the film industry has been released from the clutches of the mafia finance;

(d) if so, the extent to which the industry has been cleansed; and

(e) if not, the further steps, the Government propose to take in this regard?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING (SMT. SUSHMA SWARAJ)

(a) to (e): The declaration of `Entertainment industry including films` as anindustry under the Industrial Development Bank of India Act has enabled availability of institutional finance for film production. The Reserve Bank of Indiahas also issued guidelines to enable commercial banks to finance film production. These steps have eased the flow of institutional finance into film production.